WEDNESDAY, APRIL 26th, 1922,

THE LYLE CLAY COMPANY.

COLUMBIA TRUST COMPANY.

FINANCIAL MEETINGS

### Dominion of Canada

30-Year 5% Gold Bonds

Due May 1, 1952

Payable in United States Gold in New York

THE confidence of American investors in the inherent investment value of Government and Provincial Bonds of the Dominion of Canada is amply demonstrated by the remarkable response to the recent issue of \$100,000,000 5'. Bonds, due 1952. Subject to prior sale, we offer a limited amount of these bonds at

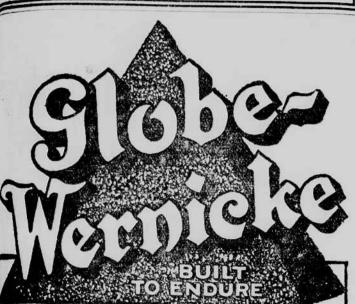
> 100 and Interest When, as and if issued

Inquiries invited

### Canadian Bond Corporation of New York

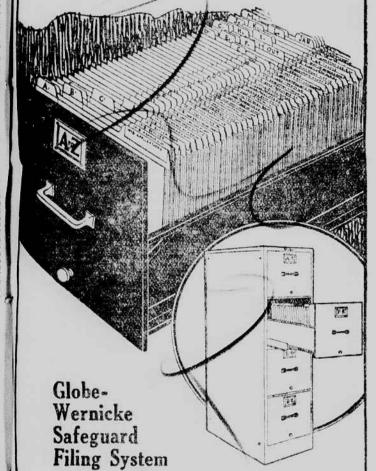
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FINANCIAL MEETINGS

Properly come before said in etting. C. E. PERRY,

C. E. PERRY, President.
FREDERICK PHINNEY.
Secretary.

THE ANNUAL MEETING OF THE
Company of the City of New York
held at the office of the Company
to 166, No. 130 East 15th Street,
held 12 octobe M. for the election of
Mora and the transaction of such other
John Company on the City of New York
to 12 octobe M. for the election of
Mora and the transaction of such other
John Compa before the meeting.

### **Cotton Overcomes** Early Weakness: 3 to 16 Points Up

May Notices Promote Liguidation at First, but Market Turns Firmer as They Are Stopped at Premium

There were fully the expected number of May notices issued in the cotton market yesterday morning. Estimates placed them at slightly above 25,000 bales, and their circulation through the Street caused considerable commission house liquidation.

Before midday, however, it became evident that the notices were being stopped at a premium of 30 to 35 points over July, and the general market was firmer during the afternoon on buying promoted by unfavorable weather and crop advices from the Southwest

Pebruary.

Coffee Futures The range of prices:

Open. High. Low Close close.

April ... Open. High. Low Close close.

April ..

# What Things Cost

Quotations are cash prices in primary markets Commodity and unit. FOODS-Wheat (No. 2 hard) bu Corn (No. 2 yellow) bu
Oats (No. 2 white) bu.
Flour (spring pat.) bbl.
Heef (family) bbl.
Pork (mess) bbl. Butter (creamery, first) lb. Eggs (fresh, first) doz. TEXTILES-Cotton (middling upland) lb Print cloth (38-in, 64-60) lb Silk (raw, Kansai No. 1) lb. Wool (fine Montana scoured) Iron (No. 2 fdy., Phila.) ton. Lead (spot) lb. Copper (spot) lb. Tin (Straits) lb. RUBBER, HIDES, ETC.— Rubber (rib-smoked sheets) lb. 16 Hides (calfakina, city) 9 to 12 lbs. 2.55 Crude oil (Pennsylvania) bbl. 3.25 Coal (furnace) ton 12.85

# Wheat Is Driven

Grain Prices

U. S. Steel Earns

CHICAGO, April 25. Persistent selling on the part of houses with Eastern connection resulted in a decided drop in wheat prices to-day and reported net carnings of \$19,339,965.

George K. Leet, who has been assistant to Judge Gary for the past eleven years, was made secretary. Before coming to the Steel Corporation Mr. Leet was an assistant in the Treasury

Business News

# Women's Apparel Market More Active as Season Progresses

Retailers Ready to Purchase Large Quantities of Hand-Picked Goods: DressCombine Removed in Trade

Retailers from all over the country are registering a fairly good demand for women's spring and summer garments in the local wholesale markets. All factors in the trade report a broadening of demand, but it appears to be keener on the lower priced merchandise than on the more expensive

to move in good quantities, although the retail season for them has not yet begun. Manufacturers are offering more attractive styles in this type of garment than for many seasons past

1/4c to 5c Lower by
Persistent Selling

Drop Accompanied by Reports That Private Settlements Had Been Effected on Large May Contracts

U. S. Steel Earns

\$19,339,965 for First Quarter

Slightly Less Than for Previous Period; Announces Regular Dividend Declarations; Changes in Roster

CHICAGO, April 25 Persistent

U. S. Steel Earns

\$19,339,965 for First Quarter

\$19,339,965 for First Quarter

Slightly Less Than for Previous Period; Announces Regular Dividend Declarations; Changes in Roster

The United States State Computing and prices are considerably lower than a year ago. In some quarters of the market dresses of imported ginghams are being offered as low as \$30 a graph of the larger retailers throughout the country are in the market for large quantities of both ments and women's apparel with which to conduct early spring sales. These stores are offering cash, in many cases, for large lots at low prices. Although buyers are having no difficulty in obtaining plenty of merchandise, the broader market dresses of imported ginghams are being offered as low as \$30 a graph of the larger retailers throughout the country are in the warket for large quantities of both market for large quantities of both market for large quantities of both to conduct early spring sales. These training plenty of merchandise, the broader market dresses of imported ginghams are being offered as low as \$30 a graph of the larger retailers throughout the country are in the market for large quantities of both market for large quantities of both market for large quantities of both to conduct early spring sales. These training plenty of merchandise, the broader market dresses of imported ginghams are being offered as low as \$30 a graph of the larger retailers throughout the country are in the market for large loves are being offered as low as \$30 a graph of the larger properties.

reported net earnings of \$19,339,965, after operating expenses, taxes and interest on bonds of subsidiary companies, compared with \$19,612,033 for the preceding quarter and \$32,286,722 such a manner as to eliminate the forced selling that results when the small factors in the trade are unable.

Legaddition to making the subsidiary companies, compared with \$19,612,033 for the corresponding three months of 1921.

Central Leather Has Deficit

### Financial Items

reach outgot only for the past clever of the many and secretary. Before coming to the Steel Corporation of the Leaves an assistant in the Treasury of the Method of the Me The directors of the Metropolitan Life surance Company elected Hon. 1. A schoreau, Prime Minister of Quebec, and rdon Abbett, of Beston, to membership that heart

### Curtailment Saved Price Drop, View

The idea that the enforced curtailment of cotton goods production by the strikes in New England has saved dry goods wholesalers and retailers a considerable loss in noney through retarding price deletter of the National Wholesale Dry Goods Association.

"In addition to the evidence presented in our last letter, concerning large inventories held by cholesalers." Secretary Thomas Fernley also writes, "we are innore dollars' worth of goods now state of mind, it is making it difficult for merchants to induce the active merchandise movement for which they had planned and

### Fancy Furs Dull Sable and Fisher Weak at Auc-

Colored Shoes Selling

Colored leather shoes, introduced as a novelty for spring and summer wear, are meeting with a good reception from wamen, according to local retailers.

COLORED W on Tuesday, the 25th day of April, 1922 and respond on the morning of the state of the state

### **Beneficial Loan Society** Semi-Annual Dividend

Pursuant to resolution of the Board of Directors a regular semi-annual dividend of three and one-half per cent (3½%) on the capital Stock of the Society will be parable May 1 to stockholders of record at the close of business April 29. Slock transfer books will be closed between April 29 and May 1. THOMAS W. CULLEN, Secretary, Maych 22, 1932.

## NATIONAL BANK

standardize and finance production in the preceding quarter and \$32,224,5722 for the corresponding three months of 1921.

In addition to making public the financial results of operations for the dictartion of the regular quarter, which is the second day of the New York Auction Commercial products when the forced selling that results when the financial results of operations for the financial results when the financial results when the financial results when the financial results of operations for the financial results when the financial results of directors, the financial results of operations for the director of the regular quarter, which are in the financial results when the financial results when

Central Leather Has Deficit

Not earnings \$19.335.986 \$22.286.727

Deprise and sink tund \$2.345.986 \$10.335.982

Interest and premium \$6.984.646 \$1.380.734

Divisionals \$13.535.792 \$12.68.8.792

Deficit \$6.745.468 \$2.816.905

\*Surplus.

The changes announced after yester-day's meeting of directors included the election of W. J. Filbert, controller of finance committee to succeed the late George W. Perkins. W. B. Palmer, president of the American Steel and Wire Company since the organization of the Steel Corporation, was elected a director.

Frederick M. Waterman, who has been acting treasurer, was elected a director.

Frederick M. Waterman, who has been acting treasurer, was elected treasurer to succeed Richard Trimble, who has occupied the position of both secretary and treasurer for a number of years. Mr. Trimble's retirement is due to ill health.

Central Leather Has Deficit

The quarterly report of the Central Leather Company for the period ended and effect of the period ended and antifacturers' fall lines releast the deficit of \$6.893.812 and effect of \$230.217, after taxes and interest and period ended \$230.217, after taxes and interest and period ended \$230.217, after taxes and interest of \$3.951.579, for the corresponding period in 1921. The profit and loss as of March 31, was \$7.124.025, compared with a deficit of \$6.893.818 on December 31, 1921, and surplus of \$233.297 on March 31, 1921.

Brooklyn City Railroad

March 31, 1922, compared with a deficit of \$6.893.818 on December 31, 1921, and surplus of \$233.297 on March 31, was \$7.124.025, compared with a deficit of \$6.893.818 on December 31, 1921, and surplus of \$233.297 on March 31, 1921.

Brooklyn City Railroad

March 11, 1921, and surplus of \$233.297 on March 31, 1921.

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Brooklyn City Railroad

many single day in the last ten months, according to the general many single day in the last ten months, according to the general many single day in the last ten months, accor

### Colored Shoes Selling

Salembier & Clay, silk manufacturers, with mills at Central Fall and Valley Falls, R. I., and Fleetwood, Pa., will remove their New York offices

NATIONAL BANK

By order of the Board of Director. EDWARD F STEPHENSON, Secretary

DIVIDEND NOTICES